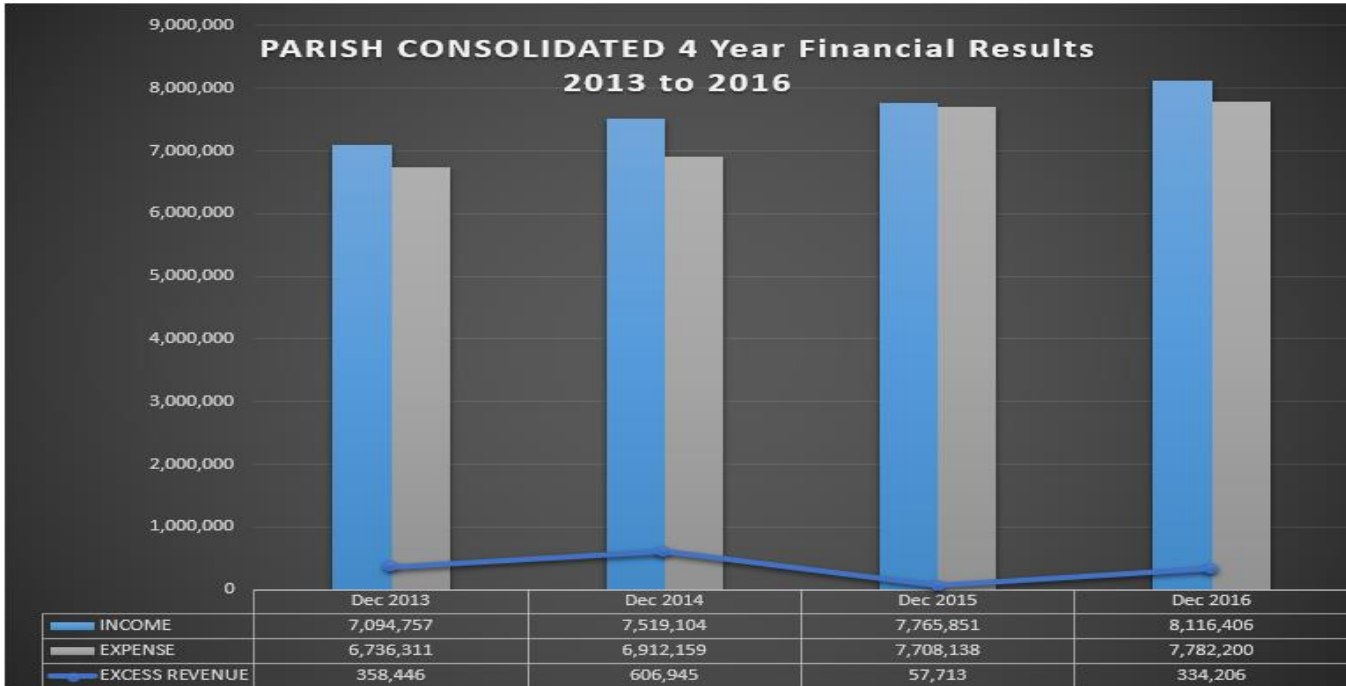


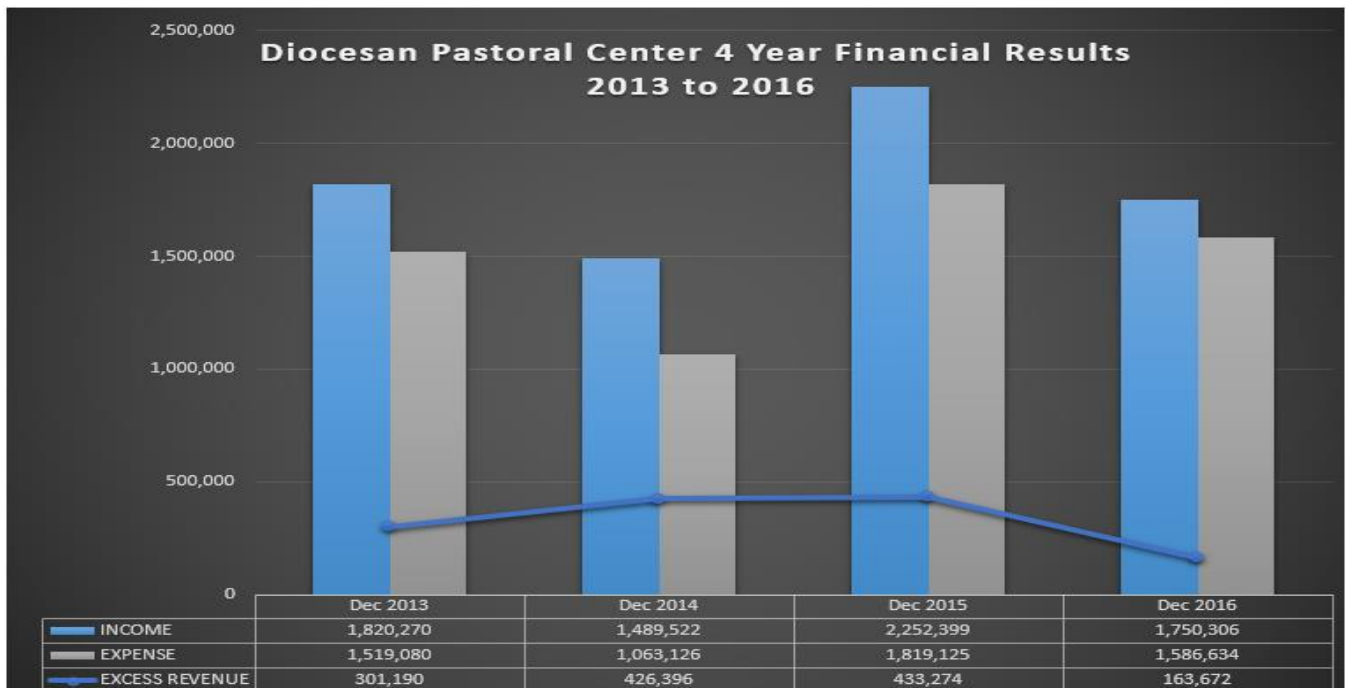
## Diocesan and Parish Financial Stewardship

Annually, the financial administrator prepares, according to the directions of the Bishop of Peterborough, Most Rev. Bishop Daniel Miehm, a budget of income and expenditures foreseen for the governance of the entire diocese and at the close of the year to examine a report of consolidated receipts and expenditures.

This article serves as a Summary of Highlights of the last four (4) years for Parish, Diocesan Pastoral Center (DPC) and Priest Benefit Fund (PBF) based on annual unaudited financial statements.

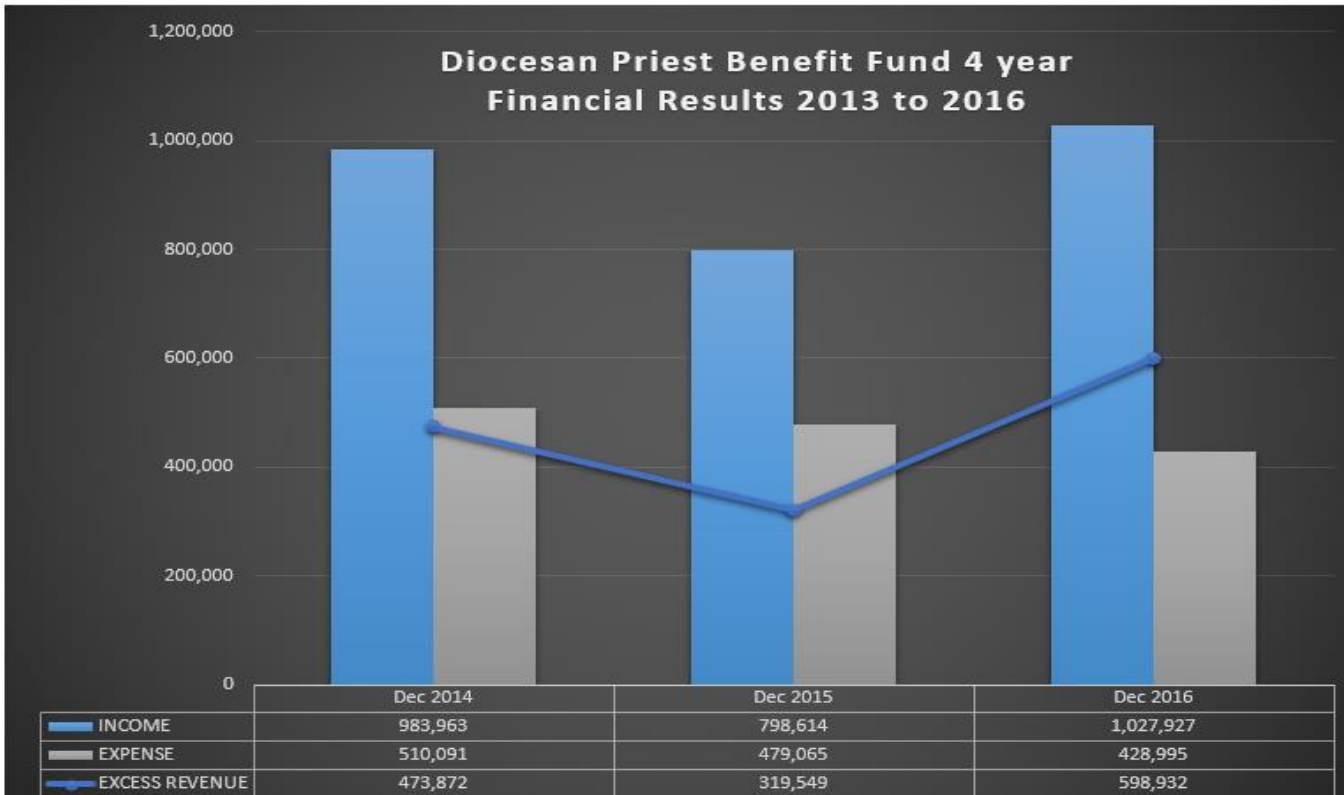


**NOTE: In 2014 Parishes received \$125K in Health Care Surplus along with Sale of Captial Assets \$200K hence Total non-operating surplus of \$325,498 Parish operating surplus are invested to assit in planning for future capital purchase and repair requirements.**

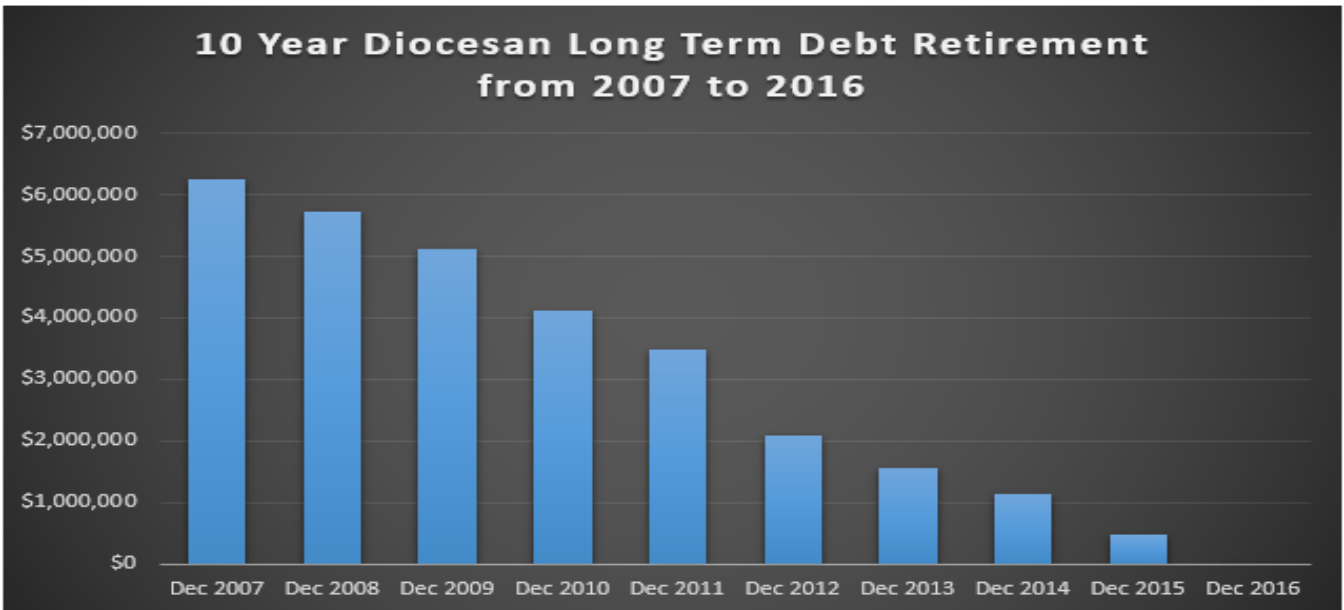


**NOTE: In 2014 DPC received \$99,867 in Health Care Surplus, \$50,250 Bishop Donations Total non-operating surplus \$150,117.**

**NOTE: 2015 surplus is mainly due from a shift in investment company/manager in June 2016 hence much higher return on investment derived with new.**



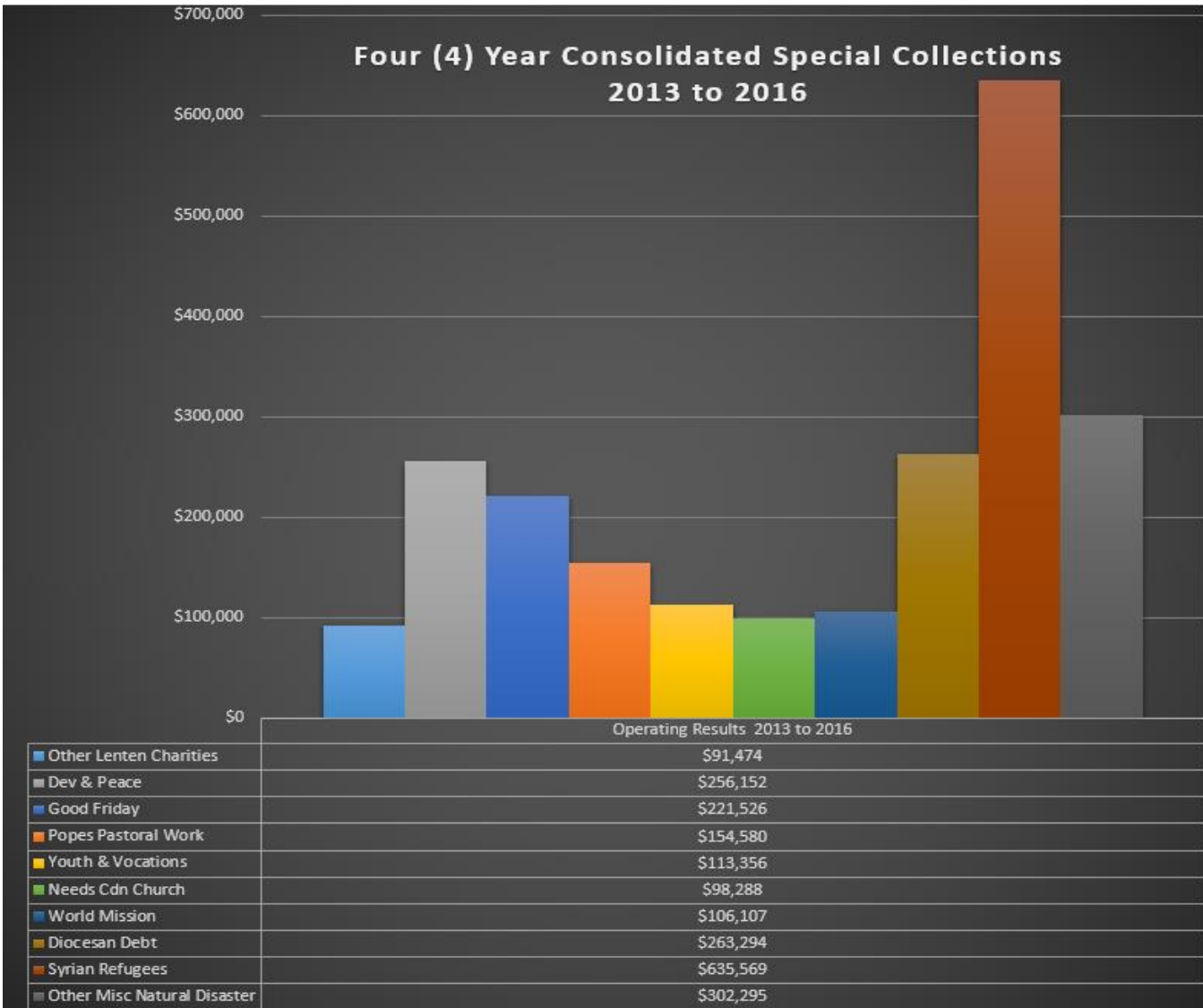
**NOTE: The 2015 Actuarial Study shows an unfunded PBF liability of 51.3%. A new actuarial Study is underway in 2018, positive progress has been made in reducing the unfunded priest retirement liability via a renewed investment strategy.**



**NOTE: Diocesan Debt was repaid by the following methods:**

- Sale of Property**
- Private Donation Debt Forgiveness**
- Term Deposits from Parishes**
- Other Diocese Debt Forgiveness**
- Diocesan Debt Special Collections**
- Diocese General operating funds**

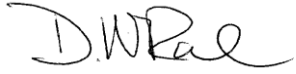
**In late 2016 the Diocese took out an external loan to finance a major parish project. The parish repays the loan but the liability shows as a Diocesan debt on FS and has NOT been included in the graph.**



**NOTE: The following annual donations were also made on behalf of the Bishop and Diocese of Peterborough to support global Catholic causes.**

<b>2013</b>	<b>Development &amp; Peace</b>	<b>Syria</b>	<b>25,000.00</b>
	<b>Diocese of Calgary</b>	<b>Flood relief</b>	<b>5,000.00</b>
	<b>Archeveque De Sherbrooke</b>	<b>Rail disaster</b>	<b>5,000.00</b>
	<b>Development &amp; Peace</b>	<b>Philippines typhon</b>	<b>30,000.00</b>
	<b>Development &amp; Peace</b>	<b>Philippines earthquake</b>	<b>10,000.00</b>
			<b>75,000.00</b>
<b>2014</b>	<b>Development &amp; Peace</b>	<b>Syria</b>	<b>20,000.00</b>
	<b>Canadian Conference of Catholic Bishops</b>		<b>20,000.00</b>
	<b>Catholic Near East Welfare</b>		<b>20,000.00</b>
			<b>60,000.00</b>
<b>2016</b>	<b>Archdiocese of St John's</b>	<b>Legal Council</b>	<b>10,000.00</b>
	<b>Archdiocese Keewatin Nes Pas</b>	<b>Twin Diocese - Bishops Appeal</b>	<b>25,000.00</b>
			<b>35,000.00</b>
<b>2017</b>	<b>National Cathloic Women's League</b>		<b>5,000.00</b>
	<b>Pope Francis - Holy Land</b>	<b>Ad Limina Visit</b>	<b>10,000.00</b>
	<b>Syrian Refugee Crisis</b>	<b>Casa Maria &amp; Parish Sponsor</b>	<b>7,750.00</b>
	<b>Canadian Catholic Campus Ministry</b>	<b>Campus Ministry</b>	<b>2,000.00</b>
			<b>24,750.00</b>
	<b>Five (5) Year TOTAL GLOBAL DONATIONS</b>		<b>194,750.00</b>

It is the Diocese's hope that in sharing the financial highlights above, it will summarize the story of sound financial stewardship, generosity and sacrifice. We can all have confidence that the path we are walking is bringing us closer to our goal of meeting the ongoing and future operating and capital needs of the Diocese, our Parishes, the Priest Benefit Fund, Vocation/Seminarians and Catholic Ministry needs. We thank all of you for your ongoing trust in the financial stewardship of the Roman Catholic Diocese of Peterborough along with your continued faith, worship and consideration.

A handwritten signature in black ink, appearing to read "D. McRae". The signature is fluid and cursive, with the first name "D." and the last name "McRae" clearly visible.

Deb McRae,  
Financial Administrator  
Diocese of Peterborough